

The audit readiness process

As companies grow, an audit of their financial statements may eventually be needed to give stakeholders, including investors, banks, and regulators, the confidence needed to keep moving forward. During this phase, CohnReznick works with your internal accounting team and your external auditors to make sure you are audit ready.

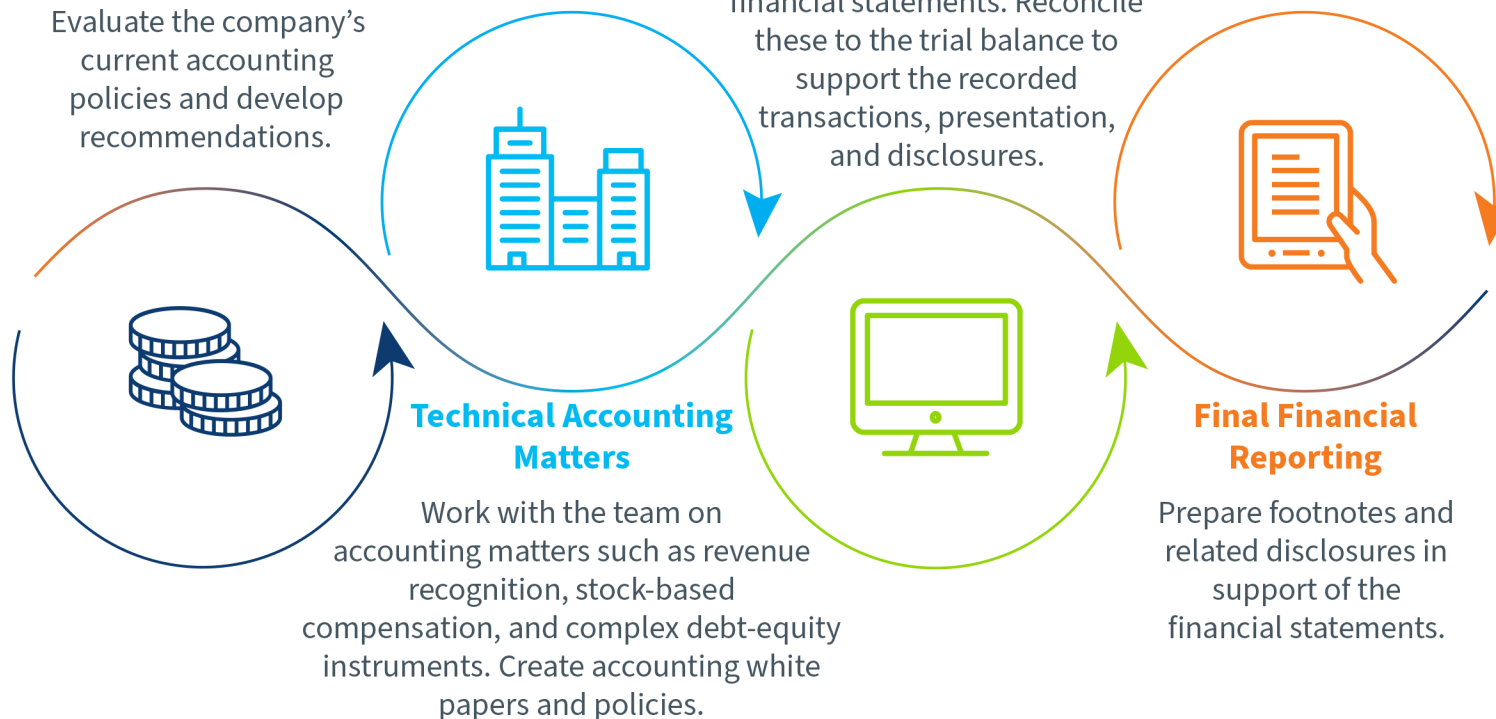


Project Management Office (PMO)

Develop a project plan and timeline for the preparation and completion of the audit package. Organize and prioritize the overall project.

Current to Future State (e.g. Cash to Accrual)

Evaluate the company's current accounting policies and develop recommendations.



Technical Accounting Matters

Work with the team on accounting matters such as revenue recognition, stock-based compensation, and complex debt-equity instruments. Create accounting white papers and policies.

Reconciliations for Financial Statements

Develop and organize supporting reconciliations and schedules for financial statements. Reconcile these to the trial balance to support the recorded transactions, presentation, and disclosures.

Final Financial Reporting

Prepare footnotes and related disclosures in support of the financial statements.

Provided by Client (PBC) List

Manage the auditor's PBC list to reduce time and audit engagement fees.



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